1 HOUSE OF REPRESENTATIVES - FLOOR VERSION STATE OF OKLAHOMA 2 2nd Session of the 58th Legislature (2022) 3 ENGROSSED SENATE 4 BILL NO. 1601 By: Rader of the Senate 5 and 6 Bush of the House 7 8 9 An Act relating to county employee pension funding; amending 19 O.S. 2021, Sections 954, 957-1, 960, and 961, which relate to maximum contributions for 10 certain entities and payment of certain employer contributions from court funds; authorizing a one-11 time lump sum contribution in certain circumstances; modifying amount county and court fund may pay into 12 county retirement system; modifying limit of certain total contribution; deleting obsolete language; 13 updating statutory reference; clarifying language; providing an effective date; and declaring an 14 emergency. 15 16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 17 SECTION 1. AMENDATORY 19 O.S. 2021, Section 954, is 18 amended to read as follows: 19 20 Section 954. It shall be the mandatory duty of the board of county commissioners of any county establishing a retirement fund 21 and system to appropriate annually, for the sole use of the 22 retirement fund within its general fund and subject to the approval 23 of the county excise board, a sum which shall be equal to or exceed 24

1 the contributions made to the retirement fund by the employees. 2 Such appropriation shall not exceed the sum of the current annual salaries of all employees to be covered in the following 3 percentages: 4 5 July 1, 2007 - June 30, 2008 13 1/2% July 1, 2008 - June 30, 2009 14 1/2% 6 July 1, 2009 - June 30, 2010 15 1/2% 7 July 1, 2010 - June 30, 2019 16 1/2% 8 9 July 1, 2019 - June 30, 2020 10 and each year thereafter 18 1/2%

Beginning July 1, 2019, the total employer and employee contributions shall not exceed eighteen and one-half percent (18.5%) of the monthly compensation of each member. The governing body of the participating employers listed in this section may vary the percentage contribution of the employer and employee, provided the total percentage contributed by the employer and employee equals the total percentage contribution required by this section. Payment of such shall be paid to the fund upon verified claims by the treasurer of the fund approved by the board of trustees and attested by its clerk. For any contribution made on or after July 1, 2021, to June 30, 2022, of less than eighteen and one-half percent (18.5%), an employer may retroactively make a one-time lump sum contribution of an amount equal to the difference between the actual total

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1 contribution that was made and the total contribution amount equal 2 to eighteen and one-half percent (18.5%). SECTION 2. 19 O.S. 2021, Section 957-1, is 3 AMENDATORY amended to read as follows: 4 Section 957-1. The county commissioners of any county 5 establishing a drainage district or districts, and establishing a 6 county retirement system, in addition to the duties and authority 7 now provided by law, are hereby authorized to pay into the 9 retirement system of such county for the use and benefit of the employees eligible for retirement benefits, such amounts as the said 10 board of county commissioners may authorize by resolution not 11 exceeding the current annual salaries of all employees to be covered 12 13 in the following percentages: July 1, 2009 - June 30, 2010 15 1/2% 14 July 1, 2010 - June 30, 2011 15 and each year thereafter 16 1/28 16 Beginning July 1, 2009, the total employer and employee 17 contributions shall not exceed sixteen and one-half percent (16.5%) 18 of the monthly compensation of each member. Provided further, that 19 drainage district employees becoming qualified by this act shall be 20 credited as to eligibility for the full time of their county 21 employment; and, provided further, in the event of retroactive 22 eligibility such employees shall be required to pay into the 23

retirement system fund an amount equal to that which would have

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1 otherwise been paid by such employees in order to gain credit for 2 such time of employment. whose salaries are paid either in whole or in part out of the drainage district funds. The total employer and 3 employee contributions shall not exceed the percentages of the 4 5 monthly compensation of each member set forth in Section 954 of this 6 title. 7 SECTION 3. 19 O.S. 2021, Section 960, is AMENDATORY amended to read as follows: 9 Section 960. A. In addition to all other items which are now 10 or may hereafter be authorized to be paid from the court fund, it shall be the mandatory duty of the governing board of the court fund 11 12 to pay annually for the sole use of the retirement system a sum equal to the contributions made to the retirement fund by the 13 employees, but not to exceed the following percentages of the 14 current annual salaries, established in Section 954 of this title, 15 of all employees whose salaries are paid either in whole or in part 16 out of the court funds of such county:. 17 July 1, 2009 - June 30, 2010 18 July 1, 2010 - June 30, 2011 19 and each year thereafter 16 1/2% 20 Beginning July 1, 2009, the total employer and employee 21 contributions shall not exceed sixteen and one-half percent (16.5%) 22 of the monthly compensation of each member. The total employer and 23 employee contributions shall not exceed the percentages of the 24

monthly compensation of each member set forth in Section 954 of this title.

B. It shall be the mandatory duty of the governing board of the court fund to pay annually from the court fund to a county retirement system which is not a participant in the Oklahoma Public Employees Retirement System, the employer's contribution for that court reporter who pursuant to the provisions of Section 106.8 of Title 20 of the Oklahoma Statutes, exercised his or her option to continue as a member of the county retirement system following January 13, 1969. The contributions to be so paid shall be limited to the amount provided for in subsection A of this section. The provisions of this subsection shall operate retroactively to take effect on and after January 13, 1969.

SECTION 4. AMENDATORY 19 O.S. 2021, Section 961, is amended to read as follows:

Section 961. In addition to all other items which are now or may hereafter be authorized to be paid from the Law Library Fund, it shall be the mandatory duty of the trustees of the Law Library Fund to pay annually for the sole use of the retirement system a sum equal to the contributions made to the Retirement Fund retirement fund by the employees, but not to exceed the following percentages of the current annual salaries, established in Section 954 of this title, of all employees whose salaries are paid either in whole or in part out of the Law Library Fund of such county.÷

1	July 1, 2009 - June 30, 2010
2	July 1, 2010 - June 30, 2011
3	and each year thereafter 16 1/2%
4	Beginning July 1, 2009, the total employer and employee
5	contributions shall not exceed sixteen and one-half percent (16.5%)
6	of the monthly compensation of each member. The total employer and
7	employee contributions shall not exceed the percentages of the
8	monthly compensation of each member set forth in Section 954 of this
9	title.
10	SECTION 5. This act shall become effective July 1, 2022.
11	SECTION 6. It being immediately necessary for the preservation
12	of the public peace, health or safety, an emergency is hereby
13	declared to exist, by reason whereof this act shall take effect and
14	be in full force from and after its passage and approval.
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16	COMMITTEE REPORT BY: COMMITTEE ON BANKING, FINANCIAL SERVICES AND PENSIONS, dated 04/04/2022 - DO PASS.
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